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OSI International Foods (Aust) and Turi Foods Announce Merger, Creating Turosi

Aurora, IL, USA, May 7, 2018 – On May 5, 2018, OSI International Foods (Aust) and Turi Foods completed a merger of their Australian operations, to be known as Turosi Pty Ltd. This merger creates a strong strategic alliance and enables Turosi to offer a full range of food solutions to the marketplace, complementing the strong OSI brand with the existing food brands of La Ionica, Bannockburn, Golden Farms and Colonial Farm.

<u>Turi Foods</u> is a family owned company based in Thomastown, Victoria, with facilities throughout the state. The company is one of the largest poultry processors in Australia, supplying major supermarkets, quick service restaurants, specialty chicken retailers, butcher shops, and roast chicken outlets.

"OSI and Turi Foods believe that a shared ownership will enable the organization, whose cultures are similar, to share their expertise to build a world-class food solutions group," said Sam Cuteri, Chairman of Turi Foods. "We look forward to bringing together the dedicated teams of both OSI and Turi."

OSI International Foods (Aust) is a privately owned company supplying major quick service restaurants, foodservice markets and retail outlets across the Asia Pacific region, with food solutions across a range of proteins.

"OSI and Turi have built a business of strong reputation with the customers each company serves," said David G. McDonald, President and Chief Operating Officer of OSI Group, LLC, which is the parent company of OSI International Foods (Aust). "With the merger between OSI and Turi, we see tremendous potential to serve our customers in new innovative ways and offer more opportunities for our mutual teams to excel together in this new exciting organization, Turosi."

Turi Foods and OSI will continue to operate their plants out of Thomastown and Geelong Victoria, while further processed products will continue to be manufactured at Broadmeadows, Victoria; Eagle Farm, QLD; and Blacktown, NSW, along with their various farming operations in Victoria.



About OSI

OSI Group, LLC is a 100-plus year old, privately held corporation that has been a global leader in supplying value-added protein items and other food products to leading foodservice and retail brands for more than sixty years. The company currently has more than 65 facilities in 17 countries, with its global headquarters located in Aurora, Illinois, a suburb of Chicago.